

Report for: Overview & Scrutiny Committee 7 October 2021

Title: 2020-21 Provisional Financial Outturn

Report authorised by : Thomas Skeen, AD Finance

Lead Officer: Frances Palopoli

Ward(s) affected: All

**Report for Key/
Non Key Decision:**

1. Describe the issue under consideration

- 1.1 The 2020-21 Provisional Financial Outturn report presented to Cabinet on 13 July 2021 (attached as Appendix 1) set out the provisional outturn for 2020/21 for the General Fund, HRA, DSG and the Capital Programme compared to budget. It provided explanations of significant under/overspends and also included proposed transfers to/from reserves, revenue and capital carry forward requests and any budget virements or adjustments.
- 1.2 The report confirmed that the financial impact of C19 on the Council's General Fund budgets were offset by Government support as assumed throughout the year.
- 1.3 The non-C19 pressures were offset by year end largely due to the impact of CCG funding discharges in Adults services for the whole financial year along with the application of the corporate contingency. This enabled the General Fund reserve to be maintained going into the 2021-22 financial year which, as the report describes, is expected to continue to be challenging financially.

2. Recommendations

- 2.1 The Overview and Scrutiny Committee are recommended to:
 - 2.1.1 Note that the figures in the 2020-21 Provisional Financial Outturn remain provisional until the conclusion of the statutory audit process which has been extended due to the on-going impact of the C19 pandemic.
 - 2.1.2 Note that the C19 financial impact on the 2020-21 General Fund was offset by Government support
 - 2.1.3 Note that non-C19 related pressures forecast during the year were mitigated by year end.
 - 2.1.4 Note that the C19 pandemic was forecast to continue to impact on the Council's finances during 2021-22 and the assumptions made around mitigating these.
 - 2.1.5 Note that statutory comments are included in the original report to Cabinet.